

The Peso Gives Way to the Recovery of the Dollar

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- The peso presents a depreciation against the dollar of 0.07% compared to the previous close and a weekly gain of 0.15%.
- Towards the overnight, we validate a range between \$17.41 and \$17.52.
- The dollar (DXY Index) advances 0.02%, presenting a marginal recovery.

PESO reverses its morning advance

In the middle of the session, the peso retreated, with a current price of \$17.47 per dollar in the spot market. A depreciation against the dollar of 0.07% is maintained vs. the previous close. Taking into account the current trend, we expect the USD/MXN parity to remain in the fluctuation range between \$17.43 and \$17.49 pesos per dollar towards the close of the session, considering support levels at \$17.41 and resistance at \$17.51. Towards the *overnight*, we foresee a range between \$17.41 and \$17.52, pending the reactivation of the US markets and the local gross fixed investment report on Monday.

USD/MXN spot (1-minute candles)



Source: Authors' elaboration with Refinitiv data.

DOLLAR recovers ground

At mid-session, the DXY index advances with a current price of 100.87, presenting an appreciation of 0.02% compared to the previous close. Taking into account the current level, we expect the index to remain in the fluctuation range between 100.70 and 100.90 towards the close, considering support levels at 100.62 and a resistance at 100.99. For overnight, we estimate that the dollar will trade between 100.50 and 101.07, pending the reactivation of the US market and the publication of the PMIs on Monday.

DXY spot (1-minute candles)

ICE U.S. Dollar Index · 1 · IUS O100,8730 H100,8750 L100,8730 C100,8750 +0,0020 (+0,00%)
 Cruce de media móvil (MA)/media móvil exponencial (EMA) 10 4 100,8710 100,8736 ∅
 Cruce de medias móviles 50 200 100,8587 100,8343 ∅



Source: Prepared by the authors with Refinitiv.

EURO loses bullish traction

At midday, EUR/USD appreciates, with a current price of \$1,143 in the spot market. At the moment, it presents a gain of 0.03% compared to the previous close. Taking into account the current level, we estimate that the exchange rate will remain in the fluctuation range between \$1,143 and \$1,144 towards the close of the session, with support levels at \$1,142 and resistance at \$1,145. For overnight, we anticipate the euro to remain between \$1.141 and \$1.147 euros per dollar, considering the low trading volume due to the US holiday, pending the release of retail sales and producer inflation data in the region on Monday. Regarding EUR/MXN, towards the overnight we expect a range between \$19.93 and \$20.03 in the spot market.

EUR/USD spot (1-minute candles)

EUR/USD · 1 · RCT O1,1434 H1,1435 L1,1434 C1,1434 0,0000 (0,00%)
 Cruce de media móvil (MA)/media móvil exponencial (EMA) 10 4 1,1435 1,1434 ∅
 Cruce de medias móviles 50 200 1,1436 1,1440 ∅
 Ichimoku 9 26 52 26 1,1435 1,1437 1,1434 1,1436 1,1437



Source: Prepared by the authors with Refinitiv.

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